

January 10, 2024

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK) BSE Ltd. (Scrip Code: 532187) Luxembourg Stock Exchange

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Madam/Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a penalty of Rs.1,35,371/- has been imposed on the Bank by Deputy Commissioner of State Tax, Bihar for various GST issues. The Bank will explore filing of appeal against the order.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is as follows:

| Sr. no | Particulars | Details |
|--------|---|--|
| 1. | Name of the authority | Deputy Commissioner of State Tax, |
| | | Bihar |
| 2. | Nature and details of the action(s) taken, | Order under section 73 of GST Act |
| | initiated or order(s) passed | |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, | Receipt of order 10-01-2024 |
| | or any other communication from the authority. | |
| 4. | Details of the violation(s)/contravention(s) committed or alleged to be committed | On account of various GST issues |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs. 28,69,861/- (Include tax amount, interest and penalty) |

Thanking you,

Yours faithfully, For IndusInd Bank Limited

Anand Kumar Das Company Secretary



Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Solitaire Corporate Park Andheri- Ghatkopar Link Road, Chakala Andheri E Mumbai - 400 093, India Tel: (0022) 66412405