

January 22, 2016

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Sub: Sponsored Level 1 American Depository Receipt Programme

Dear Sir / Madam,

We have to advise that the Board of Directors of the Bank, at their meeting held on January 12, 2016, have approved, in principle, a Sponsored Level 1 American Depository Receipt Programme (ADR 1) of 10 million Depository Receipts (DRs) against 20 million equity shares of the Bank.

The above is a non-capital raising programme.

The aforesaid Programme is subject to receipt of detailed regulatory guidelines in the matter.

We request you to take the above on record.

Yours faithfully,
For IndusInd Bank Limited


**Haresh K. Gajwani
Company Secretary**

