

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001

CIN : L65191PN1994PLC076333

IndusInd Bank

Unaudited Standalone Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2023 (unaudited)	Quarter ended 31.03.2023 (audited)	Quarter ended 30.06.2022 (unaudited)	Year ended 31.03.2023 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	1072965	1002071	818177	3636791
(a)	Interest / Discount on Advances / Bills	883717	830414	672009	2994452
(b)	Income on Investments	139979	129713	105334	469163
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	37843	34025	34753	144229
(d)	Others	11426	7919	6081	28947
2.	Other Income	220977	215051	192870	816637
3.	Total Income (1+2)	1293942	1217122	1011047	4453428
4.	Interest Expended	586254	535125	405651	1877580
5.	Operating Expenses (i)+(ii)	324682	306720	266029	1141200
(i)	Employees Cost	86288	83625	66037	303052
(ii)	Other Operating Expenses	238394	223095	199992	838148
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	910936	841845	671680	3018780
7.	Operating Profit before Provisions and Contingencies (3-6)	383006	375277	339367	1434648
8.	Provisions (other than tax) and Contingencies	99157	103005	125099	448683
9.	Exceptional items	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	283849	272272	214268	985965
11.	Tax Expense	71487	68221	53939	246993
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	212362	204051	160329	738972
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit (+) / Loss (-) for the period (12-13)	212362	204051	160329	738972
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77602	77590	77510	77590
16.	Reserves excluding revaluation reserves				5354411
17.	Analytical Ratios				
(i)	Percentage of shares held by Government of India		-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	18.40	17.86	18.14	17.86
(a)	CET 1 Ratio	16.44	15.93	16.06	15.93
(b)	Additional Tier 1 Ratio	0.45	0.44	0.49	0.44
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)				
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	27.37	26.30	20.69	95.32
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	27.33	26.27	20.67	95.20
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	27.37	26.30	20.69	95.32
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	27.33	26.27	20.67	95.20
(iv)	NPA Ratios				
(a)	Gross NPA	594112	582627	593290	582627
	Net NPA	174693	171496	166121	171496
(b)	Gross NPA (%)	1.94	1.98	2.35	1.98
	Net NPA (%)	0.58	0.59	0.67	0.59
(v)	Return on Assets (%) (annualized)	1.89	1.90	1.70	1.81
(vi)	Net Worth (Refer Note 11 a)	5463597	5248262	4691586	5248262
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 11 b)	0.59	0.74	0.80	0.74
(x)	Total Debt to Total Assets (Refer Note 11 c)	0.10	0.11	0.10	0.11

Notes:

- 1 The Bank has applied its significant accounting policies in the preparation of these financial results which are consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- 2 The financial results for the quarter June 30, 2023 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and
- 3 These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 18, 2023. The above financial results for the quarter ended June 30, 2023 were subjected to review by the joint Statutory Auditors of the Bank (M S K A & Associates Chartered Accountants and M.P.Chitale & Co. Chartered Accountants). An unmodified opinion has been issued by them thereon. The financial results for the quarter ended June 30, 2022 were reviewed by the then Statutory Auditor of the Bank M.P.Chitale & Co, Chartered Accountants on which they had issued an unmodified opinion vide their report dated July 20, 2022
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by
- 5 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022, which were subjected to limited review.
- 6 RBI Guidelines on Basel III Capital Regulations require Bank to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Joint Statutory Auditors.
- 7 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 8 The Bank holds contingency provision of Rs 1,700 crores as on June 30, 2023.
- 9 Details of loan transferred/acquired during the quarter ended June 30, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) The Bank has not acquired loans not in default during the quarter ended June 30, 2023.
- (ii) Details of loans not in default transferred are given below:
- | Mode of Transfer | Assignment Cum Novation |
|--|-------------------------|
| Aggregate amount of loans transferred (Rs. in Crores) | 153.28 |
| Weighted average residual maturity (in years) | 1.62 |
| Weighted average holding period (in years) | 4.18 |
| Retention of beneficial economic interest | NIL |
| Tangible security coverage* | - |
| Rating wise distribution of loans Transferred by value : | |
| B+ S&P | 100.00% |
- * Total loans transferred loan amounting Rs.153.28 Crores were unsecured and same has not been considered above.
- (iii) Details of Non-performing accounts transferred.
- | Particulars | (Rs. in crores except number of accounts) | | |
|--|---|--------------------------|----------------------|
| | To Asset Reconstruction Companies (ARCs) | To Permitted transferees | To other transferees |
| Number of accounts | 5,208 | - | - |
| Aggregate principal outstanding of loans transferred | 217.16 | - | - |
| Weighted average residual tenor of the loans transferred (in years) | 1.93 | - | - |
| Net book value of loans transferred (at the time of transfer) | 173.67 | - | - |
| Aggregate consideration | 163.00 | - | - |
| Additional consideration realised in respect of accounts transferred in earlier years* | 0.30 | - | - |
- * Represents surplus received during the current quarter in case of Security Receipts issued in earlier years.
No excess provisions reversed to the profit and loss account on account of sale of stressed loans.
- (iv) The Bank has not acquired any stressed loans (NPA and SMA accounts).
- (v) Details on recovery ratings assigned for Security Receipts as on June 30, 2023:
- | Recovery Rating | Anticipated recovery as per recovery rating | Book Value (Rs. In Crores) |
|-----------------|---|----------------------------|
| RR1* | 100%-150% | 1,282.33 |
| RR2 | 75%-100% | 897.15 |
| RR3 | 50%-75% | - |
| RR4 | 25%-50% | 244.08 |
| RR5 | 0%-25% | 11.57 |
| Total | | 2,435.13 |
- * Includes Rs 354.01 crores of Security Receipts (SR) on which, pursuant to regulatory norms, the ARC shall obtain initial rating of Security Receipts(SR) from an approved credit rating agency within a period of 6 months from the date of acquisition.
Bank is holding a total SR Provision of Rs.1,101.90 crores.
- 10 During the quarter ended June 30, 2023, the Bank allotted 1,27,705 shares pursuant to the exercise of stock options by certain employees.
- 11 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.
- 12 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 13 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
July 18, 2023

Sumant Kathpalia
Managing Director & CEO

Segment Reporting for the quarter ended June 30, 2023

Business Segments:

Rs. In Lakhs

Particulars	Standalone			
	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (audited)
(a) Segment Revenue :				
i) Treasury Operations	179663	156438	158061	617901
ii) Corporate / Wholesale Banking	336767	307180	290072	1237944
iii) Retail Banking :	851286	815705	603270	2822229
a) Digital Banking	59536	51184		
b) Other Retail Banking	791750	764521		
iv) Other Banking Business	1991	1463	2077	7400
Total [Items (i) to (iv)]	1369707	1280786	1053480	4685474
Less : Inter-segment Revenue	75765	63664	42433	232046
Total Income	1293942	1217122	1011047	4453428
(b) Segment Results :				
i) Treasury Operations	6908	7919	30108	76688
ii) Corporate / Wholesale Banking	116529	109373	108114	455416
iii) Retail Banking	268349	267768	208837	937190
a) Digital Banking	20601	17653		
b) Other Retail Banking	247748	250115		
iv) Other Banking Business	689	521	774	2698
Total [Items (i) to (iv)]	392475	385581	347833	1471992
Add: Unallocated Revenue		-	-	-
Less: Unallocated Expenses	9469	10304	8466	37344
Operating Profit	383006	375277	339367	1434648
Less: Provisions & Contingencies	99157	103005	125099	448683
Net Profit before tax	283849	272272	214268	985965
Less: Taxes including Deferred Taxes	71487	68221	53939	246993
Extraordinary Profit / Loss		-	-	-
Net Profit	212362	204051	160329	738972
(c) Other Information :				
Segment Assets				
i) Treasury Operations	10602549	9665639	9725040	9665639
ii) Corporate / Wholesale Banking	12860591	12752955	10586895	12752955
iii) Retail Banking	21642695	21481742	19021038	21481742
a) Digital Banking	754453	633648		
b) Other Retail Banking	20888242	20848094		
iv) Other Banking Business	-	-	-	-
Unallocated Assets	1589247	1880069	1672545	1880069
Total Assets	46695082	45780405	41005518	45780405
Segment Liabilities				
i) Treasury Operations	4612639	4949130	4220417	4949130
ii) Corporate / Wholesale Banking	11284957	11516714	10260782	11516714
iii) Retail Banking	23733382	22376578	20235941	22376578
a) Digital Banking	2703126	2494669		
b) Other Retail Banking	21030256	19881909		
iv) Other Banking Business	-	-	-	-
Unallocated Liabilities	1388043	1475816	1353359	1475816
Capital & Other Reserves	5676061	5462167	4935019	5462167
Total Liabilities	46695082	45780405	41005518	45780405

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q1-2024 is subdivided.

Unaudited Consolidated Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2023 (unaudited)	Quarter ended 31.03.2023 (audited)	Quarter ended 30.06.2022 (unaudited)	Year ended 31.03.2023 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	1072965	1002071	818177	3636792
(a)	Interest / Discount on Advances / Bills	883717	830414	672009	2994452
(b)	Income on Investments	139979	129713	105334	469163
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	37843	34025	34753	144229
(d)	Others	11426	7919	6081	28948
2.	Other Income	220982	215360	193152	817277
3.	Total Income (1+2)	1293947	1217431	1011329	4454069
4.	Interest Expended	586254	535125	405651	1877580
5.	Operating Expenses (i)+(ii)	324547	306556	262605	1134587
(i)	Employees Cost	123521	115296	92809	417866
(ii)	Other Operating Expenses	201026	191260	169796	716721
6.	Total Expenditure Excluding Provisions and Contingencies (4+5)	910801	841681	668256	3012167
7.	Operating Profit before Provisions and Contingencies (3-6)	383146	375750	343073	1441902
8.	Provisions (other than tax) and Contingencies	99157	103005	125099	448683
9.	Exceptional items	-	-	-	-
10.	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	283989	272745	217974	993219
11.	Tax Expense	71545	68409	54872	248906
12.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)	212444	204336	163102	744313
13.	Extraordinary items (net of tax expense)	-	-	-	-
14.	Net Profit before share of Associate (12-13)	212444	204336	163102	744313
15.	Share in profit/(loss) of Associate	6	8	12	36
16.	Net Profit (+) / Loss (-) for the period (14+15)	212450	204344	163114	744349
17.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	77602	77590	77510	77590
18.	Reserves excluding revaluation reserves				5392706
19.	Analytical Ratios				
(i)	Percentage of shares held by Government of India	-	-	-	-
(ii)	Capital Adequacy Ratio (%) - Basel III	18.40	17.86	18.14	17.86
(a)	CET 1 Ratio	16.44	15.93	16.06	15.93
(b)	Additional Tier 1 Ratio	0.45	0.44	0.49	0.44
(iii)	Earnings per share (EPS) - (Basic and Diluted) (Rs.)				
(a)	Basic EPS for the period/ year before Extraordinary items (not annualized)	27.38	26.34	21.05	96.01
	Diluted EPS for the period/ year before Extraordinary items (not annualized)	27.34	26.31	21.03	95.89
(b)	Basic EPS for the period/ year after Extraordinary items (not annualized)	27.38	26.34	21.05	96.01
	Diluted EPS for the period/ year after Extraordinary items (not annualized)	27.34	26.31	21.03	95.89
(iv)	NPA Ratios				
(a)	Gross NPA	594112	582627	593290	582627
	Net NPA	174693	171496	166121	171496
(b)	Gross NPA (%)	1.94	1.98	2.35	1.98
	Net NPA (%)	0.58	0.59	0.67	0.59
(v)	Return on Assets (%) (annualized)	1.90	1.90	1.73	1.82
(vi)	Net Worth (Refer Note 11 a)	5499411	5284810	4726451	5284810
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt Equity Ratio (Refer Note 11 b)	0.59	0.73	0.79	0.73
(x)	Total Debt to Total Assets (Refer Note 11 c)	0.10	0.11	0.10	0.11

Notes:

- 1 The consolidated financial results represents the financial results of IndusInd Bank Limited 'the Bank', Bharat Financial Inclusion Limited (BFIL), a wholly owned subsidiary, and IndusInd Marketing and Financial Services Private Limited 'IMFS', an Associate of the Bank.
- 2 The Bank has applied its significant accounting policies in the preparation of these financial results which are consistent with those followed in the annual financial statements for the year ended March 31, 2023.
- 3 The financial results for the quarter June 30, 2023 have been arrived at after considering provision for standard assets, including provision for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.
- 4 These financial results were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on July 18, 2023. The above financial results for the quarter ended June 30, 2023 were subjected to review by the joint Statutory Auditors of the Bank (M S K A & Associates Chartered Accountants and M.P.Chitale & Co. Chartered Accountants). An unmodified opinion has been issued by them thereon. The financial results for the quarter ended June 30, 2022 were reviewed by the then Statutory Auditor of the Bank M.P.Chitale & Co, Chartered Accountants on which they had issued an unmodified opinion vide their report dated July 20, 2022
- 5 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 6 The figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the financial year 2022-23 and the published year to date figures upto December 31, 2022, which were subjected to limited review.
- 7 RBI Guidelines on Basel III Capital Regulations require Bank to make Pillar 3 disclosure including leverage ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
<https://www.indusind.com/in/en/personal/regulatory-disclosure.html>
These disclosures have neither been audited nor reviewed by the Joint Statutory Auditors.
- 8 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 9 The Bank holds contingency provision of Rs 1,700 crores as on June 30, 2023.
- 10 During the quarter ended June 30, 2023, the Bank allotted 1,27,705 shares pursuant to the exercise of stock options by certain employees.
- 11 a) Networth is calculated as per the Master Circular - Exposure Norms issued by the RBI
b) Debt represents borrowing with Residual maturity of more than one year. Equity represents capital and reserve & surplus excluding revaluation reserve, foreign currency translation reserve and deferred tax assets.
c) Total Debt represents total borrowings of the Bank.
- 12 Other income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, profit and loss (including revaluation) from investments and recoveries from accounts previously written off.
- 13 Previous periods / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
July 18, 2023

Sumant Kathpalia
Managing Director & CEO

Segment Reporting for the quarter ended June 30, 2023

Business Segments:

Rs. In Lakhs

Particulars	Consolidated			
	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (audited)
(a) Segment Revenue :				
i) Treasury Operations	179663	156438	158061	617901
ii) Corporate / Wholesale Banking	336767	307180	290072	1237944
iii) Retail Banking	851291	816014	603552	2822870
a) Digital Banking	59536	51184		
b) Other Retail Banking	791755	764830		
iv) Other Banking Business	1991	1463	2077	7400
Total [Items (i) to (iv)]	1369712	1281095	1053762	4686115
Less : Inter-segment Revenue	75765	63664	42433	232046
Total Income	1293947	1217431	1011329	4454069
(b) Segment Results :				
i) Treasury Operations	6908	7919	30108	76688
ii) Corporate / Wholesale Banking	116529	109373	108114	455416
iii) Retail Banking	268489	268241	212543	944444
a) Digital Banking	20601	17653		
b) Other Retail Banking	247888	250588		
iv) Other Banking Business	689	521	774	2698
Total [Items (i) to (iv)]	392615	386054	351539	1479246
Add: Unallocated Revenue	-	-	-	-
Less: Unallocated Expenses	9469	10304	8466	37344
Operating Profit	383146	375750	343073	1441902
Less: Provisions & Contingencies	99157	103005	125099	448683
Net Profit before tax	283989	272745	217974	993219
Less: Taxes including Deferred Taxes	71545	68409	54872	248906
Extraordinary Profit / Loss	-	-	-	-
Net Profit before share of associate	212444	204336	163102	744313
Add: Share in profit / loss of Associate	6	8	12	36
Net Profit	212450	204344	163114	744349
(c) Other Information :				
Segment Assets				
i) Treasury Operations	10598504	9661587	9720963	9661587
ii) Corporate / Wholesale Banking	12860591	12752955	10586895	12752955
iii) Retail Banking	21650913	21489051	19029584	21489052
a) Digital Banking	754453	633648		
b) Other Retail Banking	20896460	20855403		
iv) Other Banking Business	0	-	-	-
Unallocated Assets	1589247	1880069	1672545	1880069
Total Assets	46699255	45783662	41009987	45783663
Segment Liabilities				
i) Treasury Operations	4612639	4949130	4220417	4949130
ii) Corporate / Wholesale Banking	11284957	11516714	10260782	11516714
iii) Retail Banking	23699172	22341541	20204711	22341542
a) Digital Banking	2703126	2494669		
b) Other Retail Banking	20996046	19846872		
iv) Other Banking Business	-	-	-	-
Unallocated Liabilities	1388043	1475816	1353359	1475816
Capital & Other Reserves	5714444	5500461	4970718	5500461
Total Liabilities	46699255	45783662	41009987	45783663

Notes to Segment Results :-

1) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI.

2) RBI's Master Direction on Financial Statements – Presentation and Disclosures, requires to sub-divide 'Retail banking' into (a) Digital Banking (as defined in RBI circular on Establishment of Digital Banking Units dated April 7, 2022) and (b) Other Retail Banking segment. Accordingly, the segmental results for retail banking segment for Q1-2024 is subdivided.

Unaudited Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

Particulars	Consolidated			Standalone		
	Quarter ended 30.06.2023 (unaudited)	Year ended 31.03.2023 (audited)	Quarter ended 30.06.2022 (unaudited)	Quarter ended 30.06.2023 (unaudited)	Year ended 31.03.2023 (audited)	Quarter ended 30.06.2022 (unaudited)
Total income from operations	1293947	4454069	1011329	1293942	4453428	1011047
Net Profit / (Loss) for the period (before tax, exceptional and /or extraordinary items)	283989	993219	217974	283849	985965	214268
Net Profit / (Loss) for the period before tax (after exceptional and /or extraordinary items)	283989	993219	217974	283849	985965	214268
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	212450	744349	163114	212362	738972	160329
Equity Share Capital	77602	77590	77510	77602	77590	77510
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	5392706 (As at 31.03.2023)	5392706 (As at 31.03.2023)	4694409 (As at 31.03.2022)	5354411 (As at 31.03.2023)	5354411 (As at 31.03.2023)	4661493 (As at 31.03.2022)
Earnings Per Share (of Rs.10 each) (for continuing and discontinued operations) (not annualised)						
Basic	27.38	96.01	21.05	27.37	95.32	20.69
Diluted	27.34	95.89	21.03	27.33	95.20	20.67
Net Worth	5499411	5284810	4726451	5463597	5248262	4691586
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Capital Redemption Reserve	-	-	-	-	-	-
Debt Equity Ratio	0.59	0.73	0.79	0.59	0.74	0.80
Total Debt to Total Assets	IndusInd Bank	0.11	0.10	0.10	0.11	0.10

Note:

1.The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Bank website www.indusind.com.

2.Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Ind AS is not yet made applicable to banks.

Mumbai
July 18, 2023

Sumant Kathpalia
Managing Director