

APPLICATION FOR PRESHIPMENT FINANCE

To

The Manager

IndusInd Bank Limited

-----Branch

Date:

Dear Sir,

We request you to grant the following advance for import payment/ labour charges/ other purchase.

Buyer: _____ Commodity: _____

1. **Type of loan requested:** (Please TICK appropriate box(s))

EPC (Rupee) PCFC (FC)

2. **Currency and Amount of Loan:** INR FC (CURRENCY _____)

AMOUNT: _____ (in words _____ only)

Rate of Conversion: _____ (Rate of conversion detail has to be provided if converting)

3. **Purpose of loan** (credit should be given to): **A/C NO*:** (_____)

DDA payment (Amt _____) NOSTRO Credit (Amt _____)

Credit to CC/CA account (Amt _____) Import payment (Amt _____)

**** Name of the overseas supplier in case PCFC is against Import Payment** _____

4. **Tenor*:** _____

Loan proceeds to be credited to DDA no. _____ / **Current A/c.** _____

We undertake to liquidate the above loan by submitting to you the relative export documents within the validity of the export Order/ Letter of Credit or within stipulated period from the date of advance as per sanction or Last Date of Shipment/Negotiation of LC/Order, whichever is earlier.

We also declare and undertake as follows:

- We are not in the caution list of either RBI or ECGC.
- We hold the necessary export quota f license to execute the above shipment.
- We hold ECGC's shipments (Comprehensive Risks)
- We will export the goods as per the shipment schedule of the export Order /Letter of Credit and submit the relative export bills to your bank for liquidating the advance.
- We are agreeable to pay commercial/Penal rate of interest in case of any delay in liquidating the EPC within the stipulated period sanctioned and/or Commercial/Penal rate of Interest from date of advance, if we liquidate the advance other than from the proceeds of export bills.
- We confirm that we have not availed of any packing credit against this export Order/ Letter of Credit from any bank or other source.
- We ensure that the country with which we want to deal is based on the list of Restricted Cover Countries (RCC).
- We confirm that if the goods to be exported are not under OGL (Open General License), we undertake to submit the required license/quota permit to export the goods.
- We confirm that we shall not avail any further packing credit against this export Order/ Letter of Credit from any bank or other source to the extent of EPC already availed from your bank.
- We undertake to submit the original Letter of Credit for endorsement of EPC availed from your bank against this export Order within _____ days.
- we further confirm that the packing credit availed by us shall be utilised only for the specific purpose of procuring raw materials /purchasing /manufacturing /processing/ transporting/ warehousing/ overheads/ packing and shipping the goods.

Yours faithfully,

Authorized Seal and Signatory