

INDUSIND BANK ePAY AMERICAN EXPRESS® CREDIT CARD
MOST IMPORTANT TERMS & CONDITIONS



MOST IMPORTANT TERMS & CONDITIONS INDUSIND BANK ePAY AMERICAN EXPRESS® CREDIT CARD

The Most Important Terms and Conditions (MITC) and all information herein is applicable to all credit cards/cardholders/applicants of credit cards/customers of the bank/members of the general public evincing interest in the credit card product of the bank, with immediate effect. The MITC are subject to change. The said MITC are in addition to and are to be read along with the terms and conditions of the Cardholder agreement of the bank.

FEES AND CHARGES

Schedule of Charges

Fee*	Joining Fee	Annual Fee	Add-on Card Fee
ePay American Express Credit Card	Nil	Nil	Nil

OTHER FINANCIAL CHARGES

Interest Charge	Monthly Rate	Annual Rate
ePay American Express Credit Card	3.95%	47.40%
Interest-free Period	Up to 50 days; Interest-free period is not applicable if Total Amount Due is not paid in full	
Late Payment Charges	Outstanding Balance	
	Up to ₹100	– Nil
	Between ₹101 - ₹500	– ₹100
	Between ₹501 - ₹1,000	– ₹350
	Between ₹1,001 - ₹10,000	– ₹550
	Between ₹10,001 - ₹25,000	– ₹800
	Between ₹25,001 - ₹50,000	– ₹1,100
	Above ₹50,000	– ₹1,300

Over Limit Charges	2.5% of Over Limit Amount subject to a minimum of ₹500
Returned Cheque	₹250
Outstation Cheque Processing Fee	Please note that the outstation cheques only from IndusInd Bank locations can be accepted
Cash Advance Charges	2.5% of the advance amount subject to a minimum of ₹300
Balance Enquiry Charges on Non-IndusInd Bank ATMs	₹25
Machine Surcharge at ATMs	Passed at applicable rates to customer
Foreign Currency Mark-up	3.5%
Railway Booking Surcharge	As applicable
Fuel Surcharge (Subject to minimum of INR 10)	1% (waived for transactions between ₹400 and ₹4000. GST on fuel surcharge as per standard rate shall be applicable and borne by the customer)
Cash Payment Fee at IndusInd Bank Branch	₹100
GST	At the current rate, as notified by Ministry of Finance, Government of India
Duplicate Physical Statement Request	₹100 per statement (beyond last 3 months)
Issuance of Physical Card	₹299
Charge-slip Request	₹300
Rewards Redemption Fee	₹100
Dynamic Currency Conversion (DCC)	1% Markup fee plus taxes on all transactions carried out in Indian Currency at an international location/merchants located in India but registered overseas
Rent payments through third-party merchants	1% Fee + GST levied on each transaction

The applicable charges/fees will be communicated to the customer at the time of application.

These fees will be levied in the first monthly bill of the customer. Charges can be revised from time to time at the sole discretion of the bank. Such charges if any, will be communicated to the customer with prior notice.

STATEMENT CYCLE: 25TH OF EACH MONTH

Type	Type Transaction	Date Amount
Shopper's Stop	14-Jan-11	₹10,000
Payment Received	10-Feb-11	₹7,000

Example for interest computation: If full payment of ₹10,000 is made by Payment Due Date, no interest would be levied. In the above example interest will be charged as follows in the statement dated 25-Feb-11.

Type	Transaction Date	Outstanding Balance	Up to Date	Days	Interest Rate	Interest
Shopper's Stop	14-Jan-11	₹10000	25-Jan-11	11	3.95% p.m.	142.84 (11/365 days* 47.40%* ₹10,000)
Opening Balance on 25-Jan-11		₹10000	10-Feb-11	16	3.95% p.m.	207.78 (16/365 days* 47.40%* ₹10,000)
Payment of ₹7,000 on 10-Feb-11	10-Feb-11	₹3000	25-Feb-11	15	3.95%% p.m.	58.43 (15/365 days* 47.40%* ₹3,000)
Total Interest Payable						₹409.05

Please note in the above illustration interest has been calculated at 3.95% p.m.

Interest is calculated on a daily basis on the current outstanding balance of the Cardholder. Interest is levied if Total Amount Due is not paid off by due date. Also, interest will be levied on all cash advances from the date of the transaction until the date of payment. Interest rate of 3.95% per month (47.40% per annum) will be applicable initially. The bank can at its sole discretion change the interest rate depending on factors such as, but not limited to, credit history, purchase patterns, payment behavior, loyalty and vintage of the customer. Interest charges are dynamic and are subject to change based on periodic review by IndusInd Bank.

CREDIT AND CASH WITHDRAWAL LIMITS

- Credit Limit: This is the maximum limit assigned to the Cardholder. Your total outstanding including all transactions, fee, and charges should not exceed this limit.
- Cash Limit: This is the maximum Cash Advance Limit assigned to the Cardholder. This limit is lower than the Credit Limit and is a subset of the overall Credit Limit.
- Available Credit Limit: The available Credit Limit at any time is the difference between assigned Credit Limit & Outstanding balance on the Card at that point of time.
- Available Cash Limit: The available Cash Limit at any time is the difference between assigned Cash Limit & Outstanding Cash Balance on the Card at that point of time.
- The credit and cash limits will vary for each Cardholder and will be disclosed in the monthly statement sent to the Cardholder.

BILLING & STATEMENT

- The Bank will send a monthly statement to the Cardholder, e-mail and/or physical, through the delivery mode as specified by the Bank for each billing period during which there is any transaction/payment or any amount outstanding on the Card account.
- Non-receipt of Statement would not affect the Cardholder's obligations and liabilities under this agreement and he/she shall be liable to settle at least the MINIMUM AMOUNT DUE before the Payment Due Date.
- Minimum Amount Due is calculated as 5% of Total Amount Due or such other amount as may be determined by IndusInd Bank at its sole discretion. Please note that making only the minimum payment every month would result in Interest being levied on all subsequent transactions from the transaction date itself & also in the repayment stretching over a period of time with consequent interest payment on your outstanding balance For e.g.: On a transaction of ₹10,000 if only Minimum Amount Due (subject to a minimum of ₹100) is paid every month, @ 3.95% p.m it will take 39 months for the entire outstanding to be paid in full. Also note that EMIs and any amount Over Credit Limit are added to the Minimum Amount Due in full.

- The Cardholder agrees that it is his responsibility to notify the bank in case of non-receipt or discrepancy in his monthly statement within 15 days of his statement billing date. In case the Cardholder does not notify the bank of any such event, the statement will be deemed to have been delivered and conclusive.
- Late Payment Charges will be levied if Minimum Amount Due (exact amount including decimals if any) is not paid on or before the Payment Due Date. Late Payment Charges will also be levied in case of no payment or payment less than the Minimum Amount Due.

HOW TO MAKE A PAYMENT

All payments are to be made in Indian Rupees only . The Cardholder has the benefit of only following modes of effecting payment to a bank:

1. Using the " SwiftPay" option on www.indusind.com to pay from any bank account
2. Online Funds transfer from a non-IndusInd Bank account using NEFT/RTGS
3. Cheque/Draft favouring IndusInd Bank Credit Card No. XXXXXXXXXXXXXXXXXXXX deposited at IndusInd Bank Branches/ ATMs. You are advised to drop cheques at least 4 working days prior to the payment due date to ensure timely credit to your Card account and avoid levy of penal charges. Please mention your mobile number on the reverse of the cheque, we shall send you an SMS on receipt of your cheque.
4. Cash deposit at IndusInd Bank branches.
5. By activating Auto Payment Facility on your IndusInd Bank account or through NACH facility on your non IndusInd Bank account. Contact phone banking for more details. Payment received against card outstanding will be adjusted against all EMIs, Taxes, Fees, Other charges, Interest Charges, cash Advance and Purchase, in that order.

CONTACT CHANNELS

- The Cardholder can contact the Bank through any of the following communication channels for any enquiries and/ or redressal of concerns.
1. 24-Hour Phone Banking Number: 1860 267 7777.
 2. Email: premium.care@indusind.com

3. By writing to the Bank's Credit Card Unit at: IndusInd Bank Ltd. (Credit Cards Division), PO Box 9421, Chakala, MIDC, Andheri (E), Mumbai - 400 093.
4. For unresolved grievances, please write to: Head Card Services, IndusInd Bank Ltd. (Credit Cards Division), PO Box 9421, Chakala, MIDC, Andheri (East), Mumbai - 400 093 or email: head.cardservices@indusind.com

In case you do not receive a response from Head Card Services within 7 days, you may write to: Mr. Rakesh Ranjan, Executive Vice President & Principal Nodal Officer, IndusInd Bank Ltd. PNA House, 2nd Floor, Plot No 57, Near Datamatics 701, Street No 17, Andheri East, Mumbai - 400093. E-mail: nodal.officer@indusind.com Tel. No.: (022) 68779659

Please quote your IndusInd Bank Credit Card Number in all your correspondences with us.

DEFAULT

- In the event of default, the Cardholder will be sent reminders from time-to-time by representatives of IndusInd Bank including third parties appointed by IndusInd Bank for settlement of any outstanding on the credit card account, by post, fax, telephone, electronic mail, SMS messaging and/or engaging its representatives to remind, follow up and collect dues. Any third party so appointed, shall adhere to the code of conduct on debt collection as applicable from time-to-time.
- Procedure including notice period for reporting a cardholder as defaulter: Grace period of 3 days is allowed from the payment due date on credit card accounts, where payments are not overdue. The clear funds must be credited by payment due date as mentioned on the credit card statement, however 3 grace days are provided to accommodate for processing time of payments. The Bank shall report a credit card account as 'past due' to credit information companies (CICs) and levy late payment charges when a credit card account remains 'past due' for more than 3 days.
- In case the cardholder fails to make payment of either the Minimum Amount Due or the total amount due, under each monthly billing statement, the bank shall notify the customer of such non-payment and its intention to report the cardholder as defaulter to the Credit Information Companies (CIC) in case the cardholder fails to pay the Minimum Amount Due or the total amount due within 7 (seven) days.

In the event that the Cardholder commits an instance of default, the bank at its sole discretion will be entitled to:

- Withdraw all credit card facilities extended to the Cardholder.
- Ask the Cardholder to pay immediately all outstanding balance on the card.

- Exercise the bank's right to lien and set-off the amount outstanding against any monies/deposits/accounts maintained in the Cardholder's name with the bank.
- Proceed independently of any right of lien/set-off to recover all outstanding in a lawful manner deemed fit by the bank.
- Without prior notice to the Cardholder and under confidentiality, disclose to the Reserve Bank of India or any authority, credit bureau or any governmental authority or any other body/person the identity of the Cardholder and the fact that the Cardholder has committed an instance of default.

The bank shall be entitled to withdraw any default report issued at its sole discretion in case:

- The defaulter in question has liquidated his entire outstanding dues with the bank or settled his dues with the bank.
- A court verdict has been received instructing the bank to de-list the Cardholder against the bank in a legal suit filed by or against the bank. Decisions are taken on a case-to-case basis upon individual reviews.
- In the event of death or permanent disability of a Cardholder, IndusInd Bank reserves the right to pursue all courses available to it under law and equity at its discretion, to recover any card account(s) outstandings, including recovery of the card outstandings from any applicable insurance cover or from the heirs/executors/administrators of the Cardholder.

TERMINATION/ REVOCATION OF THE CARDHOLDERSHIP

- The Cardholder may terminate this agreement at any time by way of a written request or by calling IndusInd Bank Phone Banking with a request to terminate all facilities and benefits there to associated with the credit card.
- Termination will only be effective when the bank will receive payment of all amounts outstanding in respect of the credit card account.
- The Bank may terminate the credit card facility immediately at any time, at its discretion or at any time restrict its use, without any notice in that regard. Where the bank terminates the credit card facility, all amounts outstanding on the card account (including charges or cash advances not yet debited) will become due and payable immediately. In such case, the bank has the Cardholder's express authority to debit the card accounts for all withdrawals/transfers effected by the use of credit card/PIN as per the bank's records, which will be conclusive and binding.
- If the Cardholder(s) credit card is never used or not used for more than 90 days, all the benefits thereto may be withdrawn. Such Cardholder(s) will be given prior notice of such withdrawal.

LOSS/ THEFT OF THE CARD

- The Cardholder is responsible for the security of the card and shall take all steps to ensure the safe keeping thereof.
- The Cardholder shall report the loss/stolen of the card to the Bank by calling the 24-Hour Phone Banking number, through IndusMobile/IndusNet/IVR or by sending SMS BLOCK <last 4 digits of Credit Card number> to 5676757 from his registered mobile number, immediately on such loss. The Bank will attempt to deactivate the card immediately to prevent misuse. The Cardholder must file a First Information Report ('FIR') with the local police. The Cardholder must send a written confirmation to the Bank. The Cardholder shall then send the following documents to the Bank:
 - FIR Report duly acknowledged by an officer
 - Letter giving details of the loss/disputed transactions
 - Indemnity letter from the Cardholder
 - Passport copies, in case of International transaction dispute
 - All other documents as required by the bank and to the satisfaction of the bank.
- The bank shall at its own cost, take out an insurance policy for lost/stolen card within the geographical limit and subject to the terms and conditions and the limit as more particularly set out in the policy.
- Available insurance cover, if any, for cardholder and date of activation of policy including nomination details - Select Credit Card variants have a complimentary insurance cover on the Card. The policy coverage starts from the date of the Credit Card set up. For information on updating nominee details and terms and conditions, please visit www.indusind.com

OTHERS

- I/We, certify that all information furnished by me/us is true. I/We, the Cardholder(s) hereby expressly authorise the bank for the purpose of credit verification or reference checks, protection of its interests, etc. to disclose all/any information/documents relating to the Cardholder/this agreement and/or any other agreements or upon default

committed by the Cardholder, to the Reserve Bank of India, Income Tax Authorities, Law enforcement authority , tribunals, courts, judicial bodies, other banks, credit bureau, financial institutions or any other third party, at any point of time. I/We waive the privilege of privacy & privity of contract.

- The Cardholder hereby agrees that the information furnished by the Cardholder in the application or otherwise, may be further used by bank for marketing purposes to sell card related offers, including but not limited to balance transfer, EMI offers, cash-related offers, insurance products, etc. from time-to-time. Further, bank may use this information to market other products of bank from time-to-time in conformity with the disclosure norms as applicable.
- Bank may also use the information provided by the Cardholder for marketing their products via telemarketing channels/calls or direct mail or any other channel of communication deemed fit by the bank. For ensuring that the Cardholder(s) are not inconvenienced, the bank maintains a 'Do-Not-Call' register and if the Cardholder(s) would not like to be called for any marketing offers, they may inform the bank for listing their said contact numbers in the 'Do-Not-Call' register.
- The Cardholder acknowledges that, as per the business practices and applicable provisions, the bank is authorised to share Cardholder information with any existing or future Credit Bureaus as determined by the bank from time-to-time. The Cardholder further acknowledges that the bank is entitled to share such information without providing prior notice to the Cardholder, and such information may pertain to positive or negative performance/default by the Cardholder.
- The Credit Information Bureau of India Ltd. (CIBIL) is an initiative of the Government of India and the Reserve Bank of India (RBI) to improve the functionality and stability of the Indian financial system. This is in line with RBI's efforts to provide an effective mechanism for exchange of information between banks and financial institutions, thereby enabling Cardholders to avail of better credit terms from various institutions.
- All banks and financial institutions participating in this initiative are required to share Cardholders' data with CIBIL. In view of the above, the bank wishes to inform the Cardholders that IndusInd Bank shall be reporting the data pertaining to the Cardholders' Account with them to CIBIL. This data will be updated on a regular basis for all its Cardholders and the bank thanks the Cardholder(s) for their continuing support and co-operation in this matter.

PRODUCT FEATURE RELATED TERMS AND CONDITIONS:

Reward Point earning: Unique transaction based earning of reward points. For every transaction done on Digital card customer will earn reward points basis slab provided in benefit guide. Every transaction should be at least minimum of ₹500 or higher. Transaction amount lower than ₹500 would not be eligible for earning any Reward Point.

Spend Based Milestone: To avail the Times Prime Membership, customer needs to spend ₹2 lakhs in an anniversary period. Fulfilment of the membership delivery will happen within 60 days post anniversary period ends.

E.g. - If boarding date is 21st June 2023, then customer needs to spend ₹2 lakhs or more on or before 20th June 2024. Times Prime Membership will be issued within 60 days from 21st June 2024.

Times Prime Membership will include below complimentary memberships for the period of 6 months. The list may vary from time to time, for latest details please visit Times Prime Membership website.

- 6 months Sony Liv Premium
- 6 months Hotstar Super
- 100 GB cloud storage on Google One for 6 months
- 20% off on Uber Premier rides up to ₹75
- 3 months Discovery+ membership
- 6 months Urban Company membership

Rewards for early payments: Customer will get 5% cashback annually if statement total outstanding has been paid within 7 days of statement generation, partial payment or minimum amount paid will not be considered for cashback eligibility. The cashback would reflect in next statement cycle. In case of payments reversals before that, cashback won't be credited. To be eligible for cashback, card account needs to be in active state without any block on the date of posting cashback. Delinquency or revolving accounts will not be eligible for cashback.

5% calculations:

If statement generated on 20th of the month for ₹50,000 – 5% cashback would be calculated as below:

$5\% / 365$ (daily cashback calculation) * 15 days (no. of interest free period days not used) = 0.21%

Statement Date	Payment Date	Payment Amount	5% cashback/ day	Total cashback
20-Jun-23	27-Jun-23	50,000	0.21%	103

- **Loyalty Bonus Program: 2X Reward Points**

Customers who are active for all 11 months in an anniversary year with at least 1 transaction of minimum ₹500, will get 2X Reward points on all the transactions done during 12th Month (Minimum transaction value of ₹500). Double reward points is applicable only for one month and from next year onwards it will reset to base reward points. Customer needs to be transactor and paying statement balance in full to get eligible for double reward points. Delinquent or revolvers will not get eligible for this offer. Reward points earned would be reflected in next statement cycle.

E.g.: if the boarding date is 20th June so starting June 2023, customer needs to be active with at least one transaction of minimum ₹500 till May 2024, so in June 2024 customer will get 2X reward points for all the transactions done subject to each transaction of minimum ₹500.

Disclaimer: This card is issued by IndusInd Bank Ltd. pursuant to a license from American Express

IndusInd Bank – your financial partner.
IndusInd Bank has successfully empowered millions of demanding customers by pursuing excellence, building long-term relationships, delivering innovative solutions & leveraging unique insights.

FOR MORE INFORMATION:



Please visit our bank branches



Call our 24-hour Phone Banking at 1860 267 7777



Log on to www.indusind.com



E-mail us at premium.care@indusind.com

Note: The stated documentation is subject to change and is at the sole discretion of IndusInd Bank.

Terms and conditions apply.